

Title: **Annual Audit and Inspection Plan 2008/2009**

Lead Member: **Cllr J Osborn – Chair Audit Committee**

Reporting officer: **Ian Jamieson – Corporate Director (Chief Finance Officer)**

Purpose

To consider the Annual Audit and Inspection Plan 2008/2009.

Background

This sets out the work to be carried out by the Audit Commission in 2008/2009 financial year. It covers the audit fee, report on financial statements, use of resources, CPA and inspection, summary of audit risks, resources and audit reports. The plan has been discussed with Corporate Management Team and the Finance Portfolio Holder.

Key Issues

- The audit fee is £99,946 compared to £94,347 in 2007/2008.
- The claim certification fee is £25,712 compared to £28,616 in 2007/2008.
- Inspection activity will focus on the annual Direction of Travel statement.
- Code of audit practice work will cover financial statements, value for money conclusion, use of resources assessment, data quality, whole of government accounts, national fraud initiative and certification of grant claims and returns.

Effect on strategies and codes

These are referred to in the individual reports

Risk management implications

These are referred to in the individual reports

Finance and performance implications

There are no financial implications.

Legal and human rights implications

There are no direct legal or human rights implications.

Recommendations

The Audit and Inspection Plan 2008/2009 is noted.

Background Papers

Final Accounts Working Papers – Room 33